



INVESTMENT STRATEGY

The Dynamic Beta strategy invests in the common stock of constituents of Standard & Poor's 500 index component companies with a market beta less than one with consideration given to 12-month price volatility and current dividend yield. A dynamic amount of leverage is applied and adjusted monthly to target a historic beta of 1.0 relative to the S&P 500 Index.

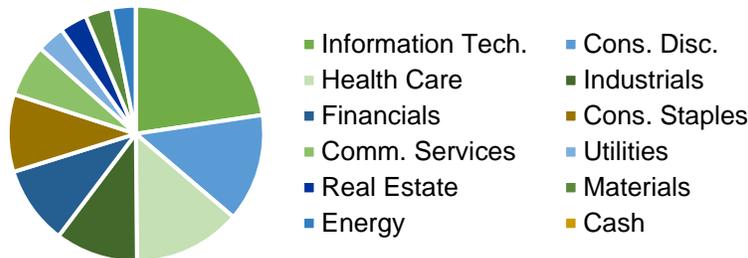
PORTFOLIO OBJECTIVE

The Dynamic Beta strategy seeks to outperform the S&P 500 Total Return Index on both absolute and risk adjusted bases by investing in a dynamically levered basket of low-volatility stocks.

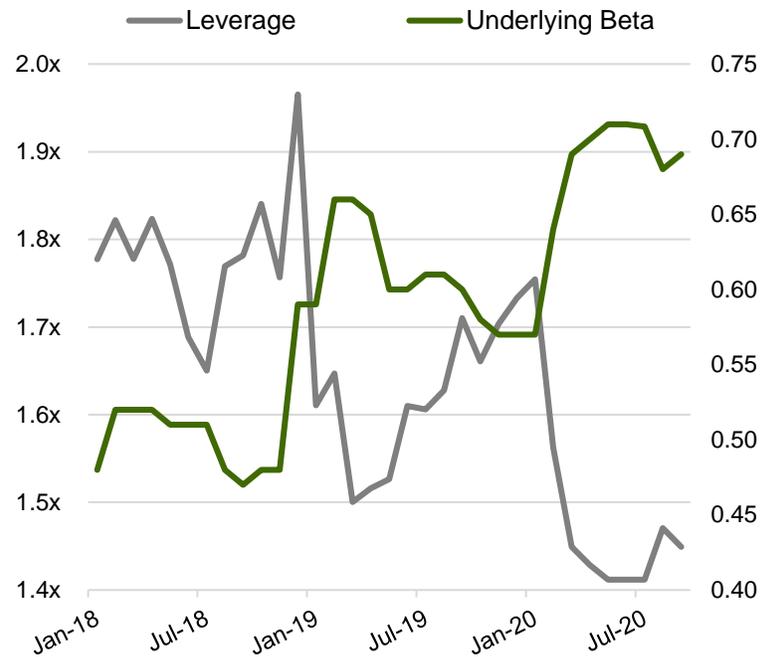
PORTFOLIO INFORMATION

Inception Date	1/1/2018
Benchmark Index	S&P 500 TR Index
Minimum Investment	\$1,000,000
Number of Positions	30
Indicated Div. Yield (Asset Level)	3.68%
Indicated Div. Yield (Equity Level)	1.72%
P/E (LTM)	24.14
Since Inception Beta	1.07
Since Inception Capture Ratio	0.96
Since Inception Sharpe Ratio	0.42

SECTOR ALLOCATION



SINCE INCEPTION DYNAMIC LEVERAGE



TOP 10 HOLDINGS

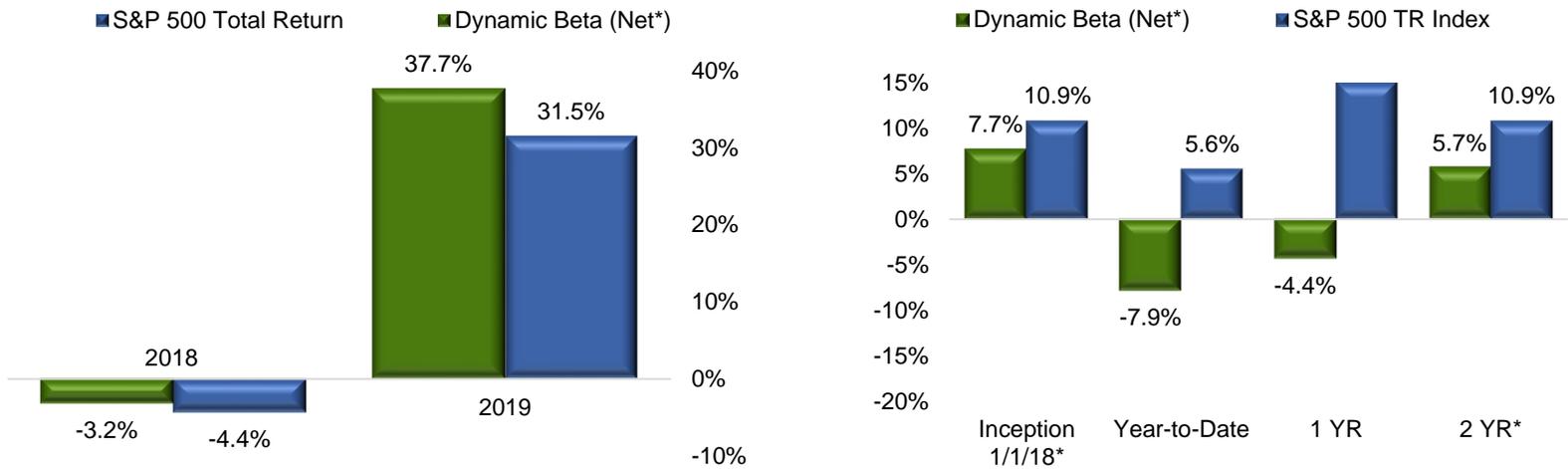
Smith (A.O.) Corp.	5.35%
Amazon.Com Inc.	5.34%
American Electric Power	5.19%
Johnson & Johnson	5.14%
Dollar General Corp.	5.12%
Public Storage	5.09%
Progressive Corp.	5.08%
Republic Services Inc.	5.05%
Tyler Technologies Inc.	5.03%
Merck & Co. Inc.	4.98%

PERIOD RETURNS ENDING 9/30/20	SINCE INCEPTION 1/1/18*	1 YR	2 YR*	YTD	3 MO
Dynamic Beta (Gross)	9.54%	-2.91%	7.45%	-6.87%	6.31%
Dynamic Beta (Net)^	7.74%	-4.40%	5.73%	-7.90%	5.92%
S&P 500 TR Index	10.86%	15.15%	10.86%	5.57%	8.93%

*Annualized Returns. Performance is net of advisory fees. ^Net return is calculated using the weighted average quarterly fee for the underlying accounts for each period. Past performance is not indicative of future returns. Please refer to the performance disclosure included on page two of this presentation.



SINCE INCEPTION ANNUAL RETURNS PERIOD RETURNS (AS OF 9/30/20)



Performance is net of advisory fees. *Net return is calculated using the weighted average quarterly fee for the underlying accounts for each period. Past performance is not indicative of future returns.

DISCLOSURES

Annual Composite Performance Results						
Year End	Total Firm Assets (millions)	Composite Assets (USD) (millions)	Number of Accounts	Gross Return	Net Return	S&P 500 TR Index
2019	283.3	1.37	1	39.93%	37.66%	31.49%
2018	229.3	\$0.98	1	-1.45%	-3.21%	-4.38%

Returns are presented gross and net of fees and include the reinvestment of all income. Gross returns are stated gross of all fees for separately managed accounts (but not transaction costs and interest) and gross of all fees for wrap accounts; net returns are expressed as the gross fee minus any applicable management fee. The investment management fee schedule for separately managed clients is 100 bps. Actual investment advisory fees incurred by clients may vary.

Gyroscope Capital Management Group, LLC ("GCMG", "Gyroscope", "Gyroscope Capital", "Gyroscope Capital Management Group") is an investment advisory firm located in Naples, FL.

Gyroscope Capital Management Group, LLC ("GCMG") claims compliance with the Global Investment Performance Standards (GIPS®).

Prospective clients and other interested parties can obtain a copy of the Compliant Presentation for the Dynamic Beta Portfolio by contacting Robert Carr by phone at 239-219-0550 or by email at rcarr@gyroscopicapital.com.

Dynamic Beta Composite includes all portfolios that invest in our Dynamic Beta strategy which uses a dynamic leverage instrument to target a beta of 1 versus the S&P 500 and for comparison purposes is measured against the S&P 500 Total Return Index. The minimum account size for this composite is \$500,000. The Dynamic Beta Composite was created July 10, 2019. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. The S&P 500 Total Return Index is an appropriate benchmark for the Dynamic Beta Composite. The S&P 500 Total Return Index is a domestic equity index consisting of 500 stocks representing approximately 75% of the total U.S. equity market focusing on the large-cap sector of the U.S. equities market. It is the type of equity index that tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index.

GCMG has been independently verified for the periods 10/1/2007 to 12/31/2019. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The verification examination reports are available upon request.

The portfolios' value may diminish at any time due to adverse market conditions. Past performance is not indicative of future returns. This material is for informational purposes only and is not intended to serve as a substitute for personalized investment advice or as a recommendation of or solicitation of any particular security, strategy, or investment product. GCMG nor its IAR's provide legal or tax advice, and nothing contained in these materials should be taken as legal or tax advice.

Return calculations use accrual basis accounting. Portfolio return calculations and valuations are based on trade settlement date. No derivatives, or short positions have been used in this composite. The strategy does use leverage which is rebalanced monthly based on the 3-year beta of our Large Cap Low Volatility strategy versus the S&P 500. Leverage is limited to not exceed a Debt to Assets ratio of 0.8182 and will be reduced during the monthly rebalance if it exceeds this level. The U.S. Dollar is the currency used to express performance.

Total firm assets and composite assets reflect net assets (inclusive of leverage used).